

Searchlight Leadership Fund

Memo

To: Federal Election Commission

From Searchlight Leadership Fund, C00327395

Date: 1/10/02

Res - April Monthly Report (3/1/01-3/31/01) and July Monthly Report (6/1/01-6/30/01)

In response to your recent letters regarding the above mentioned reports. Searchlight Leadership Fund has taken corrective action and refunded all excessive amounts received. A photocopy of these refund checks has been included with this correspondence. As well, our Year-End Report (12/1/01-12/31/01) discloses this refund on Schedule B of the report.

Please let us know if you have any quastions or if any further information needs to be corrected. Thank you.

Searchlight Leadership Fund (202) 728-1010